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		Reg. No

## FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2022

B.Com.

### BCM 1C 01—MANAGERIAL ECONOMICS

(2019—2022 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

#### Part A

Answer all questions.

Each question carries 2 marks.

- 1. What is meant by indifference curve
- 2. Define managerial economics.
- 3. What is FDI?
- 4. What is cross demand?
- 5. What is under-employment?
- 6. What is consumer surplus?
- 7. What is marginal utility?
- 8. What is meant by price discrimination?
- 9. What do you understand by demand theory?
- 10. What is Duopoly?
- 11. What do you mean by advertising elasticity of demand?
- 12. What is shutdown point?
- 13. What do you know about WTO?
- 14. Why managerial economics is called *pragmatic*?
- 15. What is meant by collusive oligopoly?

 $(15 \times 2 = 30, Maximum ceiling 25 Marks)$ 

Turn over

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#### Part B

# Answer all questions. Each question carries 5 marks.

- 16. Explain the role of government in a market economy.
- 17. In what all ways WTO implicated Indian economy?
- 18. Explain the process of decision-making.
- 19. Why does demand curve slope downward?
- 20. Explain the responsibilities of a managerial economist.
- 21. State the features of Indian economy.
- 22. Differentiate between perfect competition and monopolistic competition.
- 23. Write a note on Intellectual Property Rights.

 $(8 \times 5 = 40, Maximum ceiling 35 Marks)$ 

#### Part C

Answer any **two** questions. Each question carries 10 marks.

- 24. Discuss the poverty alleviation programmes of government.
- 25. Define elasticity of demand. Explain the practical importance of it in the business decisions.
- 26. Write an essay on India's trade reforms.
- 27. What is Monopoly? Explain the price and output determination under monopoly.

 $(2 \times 10 = 20 \text{ marks})$